

FinTech Platform Fraxtor completes pre-Series A round of US\$1.25m, backed by family offices

Singapore, 9 November 2021 - Fraxtor Private Limited ("[Fraxtor](#)"), a Singapore based real estate tokenization investment platform, has raised US\$ 1.25 million in a pre-Series A funding round that saw participation from family offices, including Baksh Capital & Andes Fund Management. The funds raised will be utilized to scale up operations and accelerate growth.

"Rachel, Oliver and the Fraxtor team have an exceptional vision, coupled with proven capabilities, to integrate blockchain technology with real estate. It was a compelling proposition to see industry veterans take the initiative to become market leaders in this growing space," explains Birbal Singh Bajaj, Managing Director of Baksh Capital.

Before this funding round, the startup had raised US\$ 0.4 million in seed capital from its founders and has also received grants from Enterprise Singapore and the Monetary Authority of Singapore (MAS). Since commencing operations in 2019, Fraxtor has raised more than US\$22 million on its platform for real estate development projects in Singapore, Australia, the United Kingdom and Canada under exemptions from MAS regulations. In July 2021, Fraxtor received an in-principle approval for a Capital Markets Services (CMS) License from the Monetary Authority of Singapore.



Fraxtor's Co-Founders Rachel Teo and Oliver Siah